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 Define costing. costing synonyms, costing pronunciation, costing translation, English dictionary definition of costing. n. 1. An amount paid or required in payment for a purchase; a price. 2. The expenditure of something, such as time or labor, necessary for the attainment of...

Costing - definition of costing by The Free Dictionary

Costing may involve only the assignment of variable costs, which are those costs that vary with some form of activity (such as sales or the number of employees). This type of costing is called direct costing. For example, the cost of materials varies with the number of units produced, and so is a variable cost.

Costing definition - AccountingTools

A costing is an estimate of all the costs involved in a project or a business venture.

Costing definition and meaning | Collins English Dictionary

Costs can be simply defined as the money or resources associated with a purchase / business transaction or any other activity. Different industries adopt different methods of ascertaining costs of their products depending on the nature of the production and the type of output. Learn to know about Costing Methods

Costing Methods and Important Costing Terms

PROCESS AND JOB-ORDER COSTING. There are two conventional costing approaches used in manufacturing, The first, and more common, is process costing. Used in most mass-production settings, a process cost system analyzes the net cost of a manufacturing process, say filling bottles with soda, over a specified period of time.

Costing Methods (Manufacturing) - benefits, expenses

Cost definition, the price paid to acquire, produce, accomplish, or maintain anything: the high cost of a good meal. See more.

Cost | Definition of Cost at Dictionary.com

Full costing is an accounting method used to determine the complete end-to-end cost of producing products or services. It factors in all direct, fixed, and variable overhead costs. Advantages of...

Full Costing Definition

While (ABC) Activity-based costing may be able to pinpoint the cost of each activity and resources into the ultimate product, the process could be tedious, costly and subject to errors. As it is a tool for a more accurate way of allocating fixed costs into a product, these fixed costs do not vary according to each month's production volume.

Cost accounting - Wikipedia

Cost is a sacrificed resource to obtain something, costing is a process of determining costs, cost accounting is a technique to assist management in establishing various budgets, standards, etc and cost accountancy is the practice of costing and cost accounting. Table of Contents [show]

Cost vs Costing vs Cost Accounting vs Cost Accountancy ...

Secure future product margins in the early stages, when the design is evolving and master data is incomplete. With the SAP Product Lifecycle Costing solution, you can gain visibility across teams, proactively manage costs, and support new product innovations and customer-specific engineered products.

Product Costing | SAP Product Lifecycle Costing

An overnight launch of Arianespace's Vega rocket failed after reaching space, costing France and Spain an Earth-observing satellite each. The failure represents the second in two years after Vega ...

Upper stage issue causes Arianespace launch failure ...

"Costing is the classifying, recording and appropriate allocation of expenditure for the determination of the costs of products or services, and for presentation of suitably arranged data for the purposes of control, and guidance of management."

Costing: Meaning, Aims and Methods | Cost Accounting

Another word for costing. Find more ways to say costing, along with related words, antonyms and example phrases at Thesaurus.com, the world's most trusted free thesaurus.

Costing Synonyms, Costing Antonyms | Thesaurus.com

the process of calculating how much a product or service will cost, or the actual calculation itself: We'll need to see some detailed costings before we can decide to go ahead with the project. This software will help you provide accurate costing for each job that you do.

COSTING | meaning in the Cambridge English Dictionary

Absorption costing, sometimes called full absorption costing, is a managerial accounting method for capturing all costs associated with manufacturing a particular product. The direct and indirect...

Absorption Costing Definition

5 synonyms of costing from the Merriam-Webster Thesaurus, plus 8 related words, definitions, and antonyms. Find another word for costing. Costing: to have a price of.

Costing Synonyms | Merriam-Webster Thesaurus

the process of calculating how much a product or service will cost, or the actual calculation itself: We'll need to see some detailed costings before we can decide to go ahead with the project. This software will help you provide accurate costing for each job that you do.

COSTING | definition in the Cambridge English Dictionary

Definition of Process Costing Process costing is a term used in cost accounting to describe one method for collecting and assigning manufacturing costs to the units produced. A processing cost system is used when nearly identical units are mass produced.