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lan27114_ch01_001-035.indd 1 11/20/09 8:46:14 AM 1 Chapter One Cost Accounting: Information for Decision Making LEARNING OBJECTIVES After reading this chapter, you should be able to:
L.O.1 Describe the way managers use accounting information to create value in organizations.

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COST ACCOUNTING INTERMEDIATE - ICAI

Section B: Fundamentals of Cost & Management Accounting[40 marks] 6. Fundamentals of Cost Accounting (a) Cost and Management Accounting - Generally Accepted Cost Accounting Principles (b) Accounting for Material cost (including Accounting of Inventory - LIFO, FIFO, Weighted Average Cost) (c) Accounting

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