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In modern economy money (currencies)

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were introduced to necessitate the increasing trade within and between countries.

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ECONOMICS GRADE 12 SESSION 1
(TEACHER NOTES) Page 4 of 119. 1.1.6

Give a reason why the GNP figures in
South Africa are generally lower than the

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GDP figures. (3) [20] QUESTION 2: 20 minutes (Taken from DoE Nov 2008) An open economy circular flow model illustrates the economic interaction between the

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NOTES - Mail & Guardian

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C determine prices of consumer goods. (2)

1.11 When $I + G + X > S + T + M$, the level of national income will ... A rise. B fall. C remain the same. (2) 1.12 The change in the value of income divided...

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13. Economics... 2020 National Revised Teaching Plan: Grade 12 ... Discuss task and assessment instrument before learners attempt it. Complete in class. **TASK 1: WRITTEN REPORT (50 marks)** Prepare for control test. **TASK 2: CONTROL TEST 1**

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Learner understands the content and has been exposed to extensive informal assessment opportunities before doing a formal assessment activity.

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10 Task 2: Controlled test 1: 100 marks
Weighting = 10 TERM 2 Task 3: Project:
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