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Wiley Plus Answers Accounting Chapter 3

CHAPTER 3 (Solutions Homework Wiley Plus) - CHAPTER 3... This preview shows page 1 - 2 out of 2 pages. Beginning unearned service revenue December 31, 2013 \$1,320 Exercise 3-11 Retained earnings Beg. Balance + Net Income - Dividend s = Ending Balance \$11,932 + \$2,178 - \$3,622 = \$10,488 Exercise 3-18 Excess of cash collected over cash disbursed (\$143,180 - \$61,790) \$81,390 Add increase in accounts receivable (\$11,873 - \$15,993) 4,120 Deduct increase in unearned service revenue (\$2,938 ...

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The content and organization of Chapter 3 are as follows. Adjusting the Accounts Timing Issues • Fiscal and calendar years • Accrual- vs. cash-basis accounting • Recognizing revenues and expenses The Adjusted Trial Balance and Financial Statements • Preparing the adjusted trial balance • Preparing financial statements

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